

BUSINESS AND FINANCE

11% Increase in Fertilizer Supply Expected

Prices of fertilizers during the 1952-53 year averaged about 2% higher than in the previous year and are expected to remain at about the present price level during the 1953-54 year, according to USDA's Commodity Stabilization Service.

Supply reached a new high during the past year and, in the main, says USDA, was absorbed into consumption channels. The carryover was a little higher than that of the previous year, but it was of no burdensome proportions.

USDA estimates that the aggregate supply of the three major plant nutrients for the coming year will be about 11% higher than in the 1952-53 year. This estimate is based on information available about plant expansions and assumes that current import-export relationships will prevail.

Nitrogen supply, says USDA, will slightly exceed 2 million tons, or 11.2% above the 1952-53 supply. Solid nitrogen materials are expected to account for about 60% of the total, with liquid

materials and solutions accounting for the balance. For the previous year, solid materials accounted for 62% and wet materials for 38% of the total.

The phosphate picture, as USDA sees it, will be about 2.7 million tons of available P_2O_5 . This is about 10.4% above the 2.4 million tons put into domestic trade channels last year. The new plant capacity scheduled for completion this year involves a sizeable tonnage of concentrated superphosphate, which should substantially increase the supply of this material in relation to the total quantity of P_2O_5 available in 1953-54.

The potash expansion program is proceeding well ahead of schedule and USDA expects an increase of 11.9% above the past year. Total forecasted by USDA is 1.9 million tons K_2O . A new shaft is being sunk in the Carlsbad area and two new shafts are expected in Lee County, N. M., for the near future. The potash industry in the Carlsbad area has doubled storage capacity in the past two years.

United Dye Shows \$41,000 Profit for 9 months

United Dye & Chemical Corp. and wholly-owned domestic and foreign subsidiaries had total net sales of \$5,207,666 for the nine months ended Sept. 30, 1953, an increase of 20% over total net sales of \$4,332,200 for the same period of the preceding year, it is announced.

United showed a net profit for the first nine months of \$41,268, compared with a net loss of \$216,768 for the same period of 1952.

Foreign subsidiaries, located in France, Great Britain, and the West Indies, had net sales of \$3,334,021 for the nine-month period, compared with \$2,520,032 for the 1952 period.

Net income was \$150,692 as compared with \$26,611 for the same nine-month period of 1952.

The parent company's share of the net income of its foreign subsidiaries for the first nine months of 1953 amounted to \$147,091, as compared with \$24,318 earned for the same period of the preceding year.

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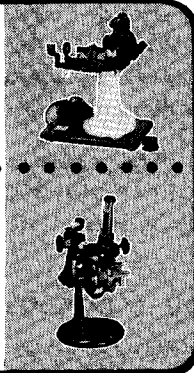
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